

JAN 14 1 50 PM '04

BK 1908 PG 253
J. DAVIS CH. CLK.

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
00006360043048

Prepared by: Randy Sese

SUBORDINATION OF MORTGAGE

9440ms-1c

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 1174, Image/Page 132 Recorder's Office, Desoto County, Mississippi, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Mortgage Investors Corporation its successors and assigns, executed by Harley L Swindoll, Jr & Marquitta L Swindoll, being dated the 12th day of APRIL, 2003 in an amount not to exceed \$65,888.00 recorded in Official Record Volume 1728, Page 527, Recorder's Office, Desoto County, Mississippi and upon the premises above described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Mortgage Investors Corporation, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 12th day of March, 2003.

WITNESS:

Bank One, N.A.

Juan Martinez
Juan Martinez

Randy Sese

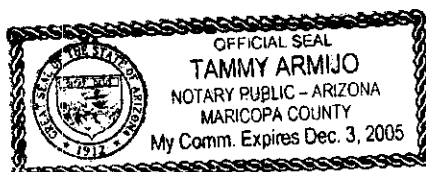
By: Richard Reigelsberger
Richard Reigelsberger, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 12th day of March, 2003, before the subscriber, a Notary Public of the aforesaid State, personally appeared Richard Reigelsberger, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires: _____

Juan Martinez
Notary Public



A 0.98 (MORE OR LESS) ACRE TRACT LOCATED IN SECTION 16, TOWNSHIP 3 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT AT THE ACCEPTED NORTHEAST CORNER OF SECTION 16, TOWNSHIP 3 SOUTH, RANGE 9 WEST, SAID POINT BEING IN THE APPROXIMATE CENTERLINE INTERSECTION OF MISSISSIPPI STATE HIGHWAY NO. 304 AND MISSISSIPPI STATE NO. 301; THENCE SOUTH 86 DEGREES 31 MINUTES 02 SECONDS WEST 1335.88 FEET WITH THE PRESENT CENTERLINE OF MISSISSIPPI STATE HIGHWAY NO. 304 TO A POINT; THENCE SOUTH 04 DEGREES 32 MINUTES 25 SECONDS EAST 552.74 FEET TO AN IRON STAKE (SET), SAID SET BEING ALSO THE TRUE POINT OF BEGINNING FOR THE HEREINDESCRIBED TRACT; THENCE NORTH 86 DEGREES 24 MINUTES 00 SECONDS EAST 190.54 FEET TO A "COTTON PICKER SPINDLE" (FOUND) AT THE NORTHWEST CORNER OF THE, THEN OR NOW, JOHN P. KELLY TRACT; THENCE SOUTH 03 DEGREES 36 MINUTES 00 SECONDS EAST 224.92 FEET ALONG THE WESTERLY LINE OF SAID KELLY TRACT TO AN IRON STAKE (SET) IN THE WESTERLY LINE OF SAID KELLY TRACT TO AN IRON STAKE (SET) IN THE NORTHERLY LINE OF TERRY MICHAEL KROUSH TRACT; THENCE SOUTH 85 DEGREES 15 MINUTES 00 SECONDS WEST 186.83 FEET ALONG THE NORTHERLY LINE OF SAID KROUSH TRACT TO AN IRON STAKE (SET); THENCE NORTH 04 DEGREES 32 MINUTES 25 SECONDS WEST 228.70 FEET TO THE POINT OF BEGINNING.

INDEXING INSTRUCTIONS:

SECTION 16, TOWNSHIP 3 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI

PIN: 3095-1600-0-00015.00